

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Hira Automobiles Limited  
 Quarter Ending on : 30-06-2012

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO)	REMARKS
1	2	3	4
<b>I Board of Directors</b>	49 I	Yes	
A) Composition of Board	49 (IA)	Yes	
B) Non Executive Directors Composition and disclosures	49 (IB)	Yes	
C) Other Provisions as to Board and committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
<b>II Audit Committee</b>	49 II	Yes	
A) Qualified and Independed Audit Committee	49 (IIA)	Yes	
B) Meeting of Audit Committee	49 (IIB)	Yes	
C) Powers of Audit Committee	49 (IIC)	Yes	
D) Role of Audit Committee	49 (IID)	Yes	
E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III Subsidiary Companies</b>	49III	N.A	
<b>IV Disclosure</b>	49IV	Yes	
A) Basis of related party transactions	49IV(A)	Yes	
B) Board disclosures	49IV(B)	Yes	
C) Proceeds from Public Issues, rights issues, preferential issues etc.	49IV(C)	N.A	
D) Remuneration of Directors	49IV(D)	Yes	To be complied with in annual report for 2011-12
E) Management	49IV(E)	Yes	To be complied with in annual report for 2011-12
F) Share holders	49IV(F)	Yes	To be complied with at the time of AGM
<b>V C.E.O/ C.F.O Certification</b>	49 V	Yes	To be complied with in annual report for 2011-12
<b>VI Report on corporate Governance</b>	49VI	Yes	To be complied with in annual report for 2011-12
<b>VII Compliance</b>	49VII	Yes	To be complied with in annual report for 2011-12

*Handwritten Signature*

Authorised Signatory