

Hira Automobiles Ltd.

(Authorised Maruti Dealer)

Showroom: Rajbaha Road, Patiala

Tel: 2209100, 2209101, 22091102, Fax: 2210113

E-mail: headoffice@hiraautomobiles.com

Works: 13-B, Factory Area, Patiala Tel.: 2361361

Website: www.hiraautomobiles.com

CIN : L50101CH1989PLC009500

MARUTI  **SUZUKI**

Way of Life!

Ref. No.....

Dated.....

12.08.2016

TO
LISTING DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI

BSE CODE - 531743

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Please note that Board of Directors has approved Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 in its meeting held on Friday on 12th August, 2016.


Further, please find enclosed herewith following documents,

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2016:
2. Limited Review Report of statutory auditors of the Company on above results.

Thanking You,

Yours faithfully,

For HIRA AUTOMOBILES LTD


RAHULINDER SINGH SIDHU
MANAGING DIRECTOR

DIN-00447452

HIRA AUTOMOBILES LTD				
REGD. OFFICE # 598, Sector 18-B, Chandigarh-160018 Ph. No. 0172-2743462				
CIN:- L50101CH1989PLC009500				
Website : www.hiraautomobiles.com				
Email : hiraaccounts@gmail.com				
Statement of Standalone Unaudited Results for the First Quarter Ended 30.06.2016				Rs.in Lacs
Particulars	3 months ended (30.06.2016)	3 months ended (31.03.2016)	3 months ended (30.06.2015)	Previous accounting year ended (31.03.2016)
	Unaudited	Audited	Unaudited	Audited
1. Income from Operation				
(a) Net Sales/Income from Operations	6151.38	9485.99	6401.70	29073.39
(b) Other Operating Income	517.33	493.49	446.54	1977.60
Total (A+B)	6668.71	9979.48	6848.24	31050.99
2. Expenses				
a. Cost of materials consumed				
b. Purchase of stock-in-trade	4491.79	11073.79	4134.54	28320.53
c. Changes in inventories of finished Goods, work-in-progress and stock-in-trade	1377.56	-1696.38	2001.91	-71.93
d. Employees benefits expenses	286.42	345.62	280.46	1266.48
e. Depreciation and amortization expenses	42.13	30.82	35.00	135.82
f. Other expenses	277.54	69.42	222.81	739.54
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
Total Expenses	6475.44	9823.27	6674.72	30390.44
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	193.27	156.21	173.52	660.55
4. Other Income				
5. Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items	193.27	156.21	173.52	660.55
6. Finance Cost	182.87	104.97	156.31	560.48
7. Profit/(Loss) from ordinary activities after Finance Cost & Exceptional Items	10.40	51.24	17.21	100.07
8. Exceptional Items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	10.40	51.24	17.21	100.07
10. Tax expense	3.00	31.65	3.00	39.65
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	7.40	19.59	14.21	60.42
12. Extraordinary Item (net of tax expense Rs.....)				4.11
13. Net Profit ()/Loss(-) for the period (11-12)	7.40	19.59	14.21	56.31
14. Paid-up equity share capital	275.34	275.34	275.34	275.34
(Face Value of the Equity Share is Rs. 10.00 each)				
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	631.40	624.00	736.44	624.00
16. i) Earnings Per Share (EPS)(before extraordinary items) (of Rs. 10/- each)(not annualized)				
(a) Basic	0.27	0.71	0.52	2.05
(b) Diluted	0.27	0.71	0.52	2.05
ii) Earnings Per Share (EPS)(after extraordinary items) (of Rs. 10/- each)(not annualized)				
(a) Basic				
(b) Diluted				

- The above results have been reviewed by the audit committee and statutory auditors and approved by the Board of Directors in their meeting held on 12.08.2016 at 4.00.P.M.
- The disclosure under segment reporting is not required as the company is a single segment company i.e. sale and service of vehicles.
- Figures for previous periods have been regrouped/ rearranged, wherever necessary.

Date :12.08.2016
Place :- Chandigarh

For Hira Automobiles Ltd

Rahulinder Singh Sidhu
Managing Director
DIN No. 00447452

**PANKAJ CHUGH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

11-S, Swaran Vihar Near Vikas Colony, Rajpura Road Patiala-147001
Contact No. 09463818182
E-Mail Id: cachugh@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT

TO

THE BOARD OF DIRECTORS

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INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of M/s Hira Automobiles Limited for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj Chugh & Associates
Chartered Accountants

(PANKAJ CHUGH)
PROPRIETOR
M NO 529702
PLACE: Patiala
DATE: 12.08.2016

