

HIRA AUTOMOBILES LTD
REGD. OFFICE SCO 348-349, SECTOR 34-A
CHANDIGARH

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011

Rs in Lacs

Particulars	3 months ended (31.03.2011)	Corresponding 3 months ended in the previous year (31.03.2010)	12 months ended (31.03.2011)	Previous accounting year ended (31.03.2010)
	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales Income from Operations	5997.61	3635.54	18977.31	12615.39
(b) Other Operating Income	229.16	156.00	809.64	524.20
Total (A+B)	6226.77	3791.54	19786.95	13139.59
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	1329.11	-521.25	883.03	-284.15
b. Consumption of raw materials				
c. Purchase of traded goods	4533.96	4082.56	17601.84	12599.86
d. Employees cost	100.49	84.85	463.00	398.33
e. Depreciation	10.05	9.60	50.29	37.29
f. Other expenditure	150.85	98.02	496.73	260.13
g. Total	6124.46	3763.78	19474.89	13011.46
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	102.31	27.76	312.06	128.13
4. Other Income				
5. Profit before Interest & Exceptional Items (3+4)	102.31	27.76	312.06	128.13
6. Interest	67.28	10.12	182.00	88.36
7. Profit after Interest but before Exceptional Items (5-6)	35.03	17.64	130.06	39.77
8. Exceptional Items				
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	35.03	17.64	130.06	39.77
10. Tax expense	8.00	5.00	30.00	18.12
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	27.03	12.64	100.06	21.65
12. Extraordinary Item (net of tax expense Rs.....)				
13. Net Profit (+) / Loss (-) for the period (11-12)	27.03	12.64	100.06	21.65
14. Paid-up equity share capital (Face Value of the Equity Share is Rs. 10.00 each)	275.34	275.34	275.34	275.34
15. Reserve excluding Revaluation Reserves as per balance sheet of previous	129.23	129.23	129.23	223.25
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to	0.98	0.46	3.63	0.79
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to	0.98	0.46	1.17	0.79
17. Public shareholding				
- Number of shares	117730	118730	117730	118730
- Percentage of shareholding	4.27	4.32	4.27	4.32
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)				
Percentage of Shares (as a % of the total share capital of the Company)				
b) Non-encumbered				
Number of Shares	2635710	2634710	2635710	2634710
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100
Percentage of Shares (as a % of the total share capital of the Company)	95.72	95.68	95.72	95.68

- The above results have been taken on record by the Board of Directors at their meeting held on 30.04.2011 at 4.30 P.M.
- AS the revenue from sales of spares and services comes out less than 10% for enterprises total revenue, so disclosure requirements as prescribed in (AS-17) are not applicable.
- Status of Share holders complaints - Opening Balance=NIL, Received during the quarter=NIL Settled=NIL, Closing Balance=NIL.

Place - Chandigarh
Date 30.04.2011

For Hira Automobiles Ltd

Kuldeep Singh Bhattal
(Whole time Director)



Ref. No. HAL/11-12/01

Dated.....

**The Shareholders,
Hira Automobiles Limited,
Chandigarh.**

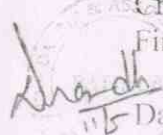
Subject: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Ltd for the period ended 31st March, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalbir & Associates.
Chartered Accountants
Firm Registration No.021454N


Dalbir Singh
Prop.

Membership No. 096320
Place: Patiala
Date: 11.05.2011