

General information about company

Scrip code	531743
Name of company	Hira Automobiles Limited
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	14-02-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-02-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Sale and service of vehicle
Start time of board meeting	16:00
End time of board meeting	20:00

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2017	01-04-2017
B	Date of end of reporting period	31-12-2017	31-12-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
1 Income			
	Revenue from operations	9052.36	23529.15
	Other income	539.78	1552.51
	Total income	9592.14	25081.66
2 Expenses			
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	7429.51	20745.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1388.15	1956.05
(d)	Employee benefit expense	262.53	887.21
(e)	Finance costs	172.94	506.1
(f)	Depreciation, depletion and amortisation expense	42.12	121.63
(f) Other Expenses			
1	other expenses	241.25	765.18
10			
	Total other expenses	241.25	765.18
	Total expenses	9536.5	24981.56

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	55.64	100.1
4	Exceptional items	0	0
5	Total profit before tax	55.64	100.1
7	Tax expense		
8	Current tax	15	25
9	Deferred tax	0	0
10	Total tax expenses	15	25
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	40.64	75.1
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	40.64	75.1
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	40.64	75.1
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	1.48	2.73
	Diluted earnings (loss) per share from continuing operations	1.48	2.73
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	1.48	2.73
	Diluted earnings (loss) per share from continuing and discontinued operations	1.48	2.73
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The Company adopted Indian Accounting Standards (Ind AS) from 01st April, 2017 with the transition date of 01st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard (Ind AS)-34-Interim Financial Reporting prescribed under section 133 of the Company Act, 2013 read with the relevant rules there under and other accounting principal generally accepted in india. Consequently erstwhile Indian Generally Accepted Accounting Principles (IGAAP) result for the quarter ended 31st December , 2016 have been restated to make them comparable. However, there is no difference between the results before and after applicability of IND AS and as per IGAAP's.
Reconciliation of net profit/loss as reported under erstwhile IGAAP and as restated under Ind AS Rs in Lac
Particulars Quarter ended 31.12.2017 Nine months ended 31.12.2017
Net profit/(loss) after tax as reported under previous GAAP 40.64 75.10
Ind AS adjustments - -
Net profit/(loss) as per Ind AS 40.64 75.10
Other Comprehensive income - -
Total Comprehensive Income as per Ind AS 40.64 75.10
2. The unaudited results for the quarter ended 31st December, 2017 have been reviewed by the Audit Committee and statutory auditors and approved by the Board of Directors in their respective meetings held on 14th February, 2018.
3. The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 31st December, 2017.
4. Segment reporting is not applicable to us.

