

HIRA AUTOMOBILES LTD
REGD. OFFICE # 20, SECTOR 8-A
CHANDIGARH

Particulars	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013						Rs in Lacs
	3 months ended (30.09.2013) July-Sep	Previous months ended (30.06.2013) Apr-Jun	3 months ended in the previous year (30.09.12)	6 months ended (30.09.2013)	Corresponding 6 months ended in the previous year (30.09.12)	Previous accounting year ended (31.03.2013)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(a) Net Sales/Income from Operations	6284.89	5751.41	4247.89	12036.29	11028.37	25092.88	
(b) Other Operating Income	365.90	323.12	317.35	679.02	577.48	1550.20	
Total (A+B)	6640.78	6074.53	4565.24	12715.31	11605.85	26643.06	
1. Expenditure							
a. Increase/decrease in stock in trade and work in progress	67.53	1075.16					
b. Consumption of raw materials			-540.16	1142.89	-366.95	-1086.26	
c. Purchase of traded goods							
d. Employees cost	5919.28	4452.16	4644.28	10371.44	11010.84	26432.34	
e. Depreciation	276.96	259.17	201.93	536.13	402.80	1041.53	
f. Other expenditure	25.70	25.66	19.28	51.36	35.38	80.16	
g. Total	203.48	183.52	180.15	387.00	345.30	689.44	
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6492.95	5995.67	4505.68	12488.62	11427.17	26257.21	
4. Other Income	147.83	78.86	59.53	226.69	178.68	385.85	
5. Profit before Interest & Exceptional Items (3+4)							
6. Interest	147.83	78.86	59.53	226.69	178.68	385.85	
7. Profit after Interest but before Exceptional Items (5-6)	100.28	91.38	70.29	191.66	158.43	259.68	
8. Exceptional Items	47.55	-12.52	-10.76	35.03	20.25	126.19	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	47.55	-12.52	-10.76	35.03	20.25	126.19	
10. Tax expense	10.00	0.00	0.00	10.00	5.00	30.00	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	37.55	-12.52	-10.76	25.03	15.25	96.19	
12. Extraordinary Item (net of tax expense Rs.)							
13. Net Profit (+) / Loss (-) for the period (11-12)	37.55	-12.52	-10.76	25.03	15.25	96.19	
14. Paid-up equity share capital	275.34	275.34	275.34	275.34	275.34	275.34	
(Face Value of the Equity Share is Rs. 10.00 each.)							
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	569.24	531.69	396.09	396.09	129.23	544.21	
16. Earnings Per Share (EPS)							
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.36	-0.45	-0.39	0.91	0.55	3.49	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.36	-0.45	-0.39	0.91	0.55	3.49	
17. Public shareholding							
- Number of shares	117730	117730	117730	117730	117730	117730	
- Percentage of shareholding	4.28	4.28	4.28	4.28	4.28	4.28	
18. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)							
Percentage of Shares (as a % of the total share capital of the Company)							
b) Non-encumbered							
Number of Shares	2635710	2635710	2635710	2635710	2635710	2635710	
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100	
Percentage of Shares (as a % of the total share capital of the Company)	95.72	95.72	95.72	95.72	95.72	95.72	

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 31.10.2013 at 4.30 P.M.
- As the revenue from sales of spares and services comes out less than 10% of enterprises total revenue, so disclosure requirements as prescribed in (AS-17) are not applicable.
- Status of Share holders complaints- Opening Balance=NIL, Received during the quarter=NIL, Settled=NIL, Closing Balance=NIL.

Place - Chandigarh
Date: 31.10.2013



Standalone Statement of Assets and Liabilities

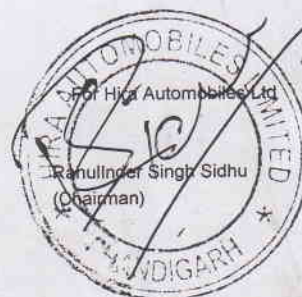
M/s Hira Automobiles Ltd

Regd Office: # 20, Sector 8 A, Chandigarh

Particulars	As at 30/09/2013	As at 31/03/2013
	Rs.	Rs.
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) share capital	27534400	27534400
(b) reserves and surplus	38712041	36207375
(c) money received against share warrants	0	0
sub - total -shareholders 'funds	66246441	63741775
2 share application money pending allotment	0	0
3 minority interest	0	0
4 non - current liabilities		
(a) long term borrowings	53477112	44857784
(b) deferred tax liabilities (net)	13168806	13168806
(c) other long term liabilities	173445273	187839541
(d) long term provisions	8805415	8805415
sub total non current liabilities	248896606	254671546
5 current liabilities		
(a) short term borrowings	330286286	430453771
(b) trade payables	4526482	13182700
(c) other current liabilities	86201154	42302977
(d) short term provisions	10571668	9772542
sub total current liabilities	431585590	495711990
TOTAL - EQUITY AND LIABILITIES	746728637	814125311
B ASSETS		
1 Non current assets		
(a) fixed assets	164525809	143638909
(b) goodwill on consolidation	0	0
(c) non current investments	542516	542516
(d) deferred tax assets (net)	0	0
(e) long term loans and advances	32615787	31679684
(f) other non current assets	0	0
sub total non current assets	197684112	175861109
2 Current assets		
(a) current investments	0	0
(b) inventories	266871152	443491094
(c) trade receivables	111256979	97745373
(d) cash and cash equivalents	90551451	47812480
(e) short term loans and advances	80032540	48781052
(f) other current assets	332403	434203
sub - total - current assets	549044525	638264202
TOTAL - ASSETS	746728637	814125311

Date :-31.10.2013

Place:-Chandigarh



**PANKAJ CHUGH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

28, Karkhas Colony, Near Rose Garden Patiala-147001

Contact No. 09463818182



**The Shareholders,
Hira Automobiles Limited,
Chandigarh.**

Subject: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Ltd for the period ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj Chugh And Associates
Chartered Accountants

(Pankaj Chugh) Chartered
Prop. Accountant
Membership No. 529702
Place: Patiala
Date: 31.10.2013

