



Hira Automobiles Ltd.

(Authorised Maruti Dealer)

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Tel: 2209100, 2209101, 2209102, Fax: 2210113
E-mail: hiraaccounts@gmail.com
Works: 13-B, Factory Area, Patiala Tel.: 2361361
Website: www.hiraautomobiles.com
CIN : L50101CH1989PLCO09500

MARUTI  **SUZUKI**

Way of Life!

Ref. No.....

Dated.....

Date-14.02.2018

To
Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Code - 531743

SUB: REVISED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

Dear Sir,

Please find enclosed herewith revised unaudited standalone financial results for the quarter ended on 30.09.2017, as advised by you, approved by the Board on 14.11.2017.

Thanking You,

Yours faithfully,

HIRA AUTOMOBILES LIMITED



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30th September, 2017 (Rs. in Lac)					
Particulars	Quarter ended			9 month Ended	
	3 months ended	Preceding 3 months ended	3 months in Previous Year Ended	Year to date figures for current period	Year to date figures for previous period ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Revenue from Operation	7692.35	6725.44	6563.04	14476.79	12714.42
2. Other Income	519.42	493.31	419.35	1012.73	936.68
3. Total Revenue (1+2)	8210.77	7218.75	6982.39	15489.52	13651.10
4. Expenses					
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock-in-trade	7748.43	5307.43	4401.56	13015.88	10893.35
c. Changes in inventories of finished Goods, work-in-progress and stock-in-trade	-317.23	883.13	-143.13	567.90	1294.41
d. Employees benefits expenses	325.10	299.58	262.42	624.68	548.83
e. Finance cost	163.14	170.02	160.70	333.16	343.57
f. Depreciation and amortization expenses	49.25	39.20	40.15	79.51	82.28
g. Other expenses	222.45	301.48	246.15	523.93	523.69
Total Expenses (a to g)	8182.12	7262.94	6567.83	15445.06	13626.14
5. Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	28.65	15.81	14.56	44.46	24.96
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00
7. Profit/(Loss) before tax	28.65	15.81	14.56	44.46	24.96
8. Tax expense	0.00	0.00	0.00	0.00	0.00
a. Current Tax	5.00	5.00	4.00	10.00	7.00
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00
9. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00
10. Profit /Loss from continuing operations	23.65	10.81	10.56	34.46	17.96
11. Profit /Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
12. Profit/Loss for the period	23.65	10.81	10.56	34.46	17.96
13. other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
14. Total Comprehensive Income	0.00	0.00	0.00	0.00	0.00
15. Paid-up equity share capital (Face Value of is Rs. 10.00 per Share)	275.34	275.34	275.34	275.34	275.34
16. Reserve excluding Revaluation Reserves	889.49	865.04	740.19	889.48	740.15
17 i) Earning per Equity Share before and after ordinary items					
Basic	0.86	0.39	0.38	1.25	0.65
Diluted	0.86	0.39	0.38	1.25	0.65

NOTES:

NOTES:

1. The Company adopted Indian Accounting Standards (Ind AS) from 01st April, 2017 with the transition date of 01st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principal laid down in the Indian Accounting Standard (Ind AS)-34-Interim Financial Reporting prescribed under section 133 of the Company Act, 2013 read with the relevant rules there under and other accounting principal generally accepted in india. Consequently erstwhile Indian Generally Accepted Accounting Principles (IGAAP) result for the quarter ended 30th September, 2017 have been restated to make them comparable. However, there is no difference between the results before and after applicability of IND AS and as per IGAAP's.

Particulars	Rs in Lac		
	Quarter ended 30.09.2017	Half ended 30.09.2017	Year
Net profit/(loss) after tax as reported under previous GAAP	23.65	34.46	
Ind AS adjustments	-	-	
Net profit/(loss) as per Ind AS	23.65	34.46	
Other Comprehensive income	-	-	
Total Comprehensive Income as per Ind AS	23.65	34.46	

2. The unaudited results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and statutory auditors and approved by the Board of Directors in their respective meetings held on 14th November, 2017.

3. The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th September, 2017.

4. Segment reporting is not applicable to us.

DATE: 14.11.2017

Place: Chandigarh



HIRA AUTOMOBILES LIMITED

Regd. Office: # 598, Sector 18-B, Chandigarh

CIN- L50101CH1989PLC009500, Tel No. 0172-2743462, E-mail- hiraaccounts@gmail.com

Website- www.hiraautomobiles.com

Standalone Statement of Assets and Liabilities as at 30th September, 2017

(Rupees in lacs)

Particulars		As at 30.09.2017
		Unaudited
A. ASSETS		
1.	Non-current assets	
	(a) Property, plant and equipment	1662.56
	(b) Capital work-in-progress	
	(c) Investment property	
	(d) Goodwill	
	(e) Other intangible assets	
	(f) Financial Assets-	
	-Investments	0.112
	-Loans	37.89
	-Others	
	(g) Deferred tax assets (net)	
	(h) Other Non Current assets	
	Total of Non-current assets	1700.57
2	Current assets	
	(a) Inventories	4276.28
	(b) Financial Assets-	
	- Investments	-
	-Trade receivables	1825.15
	-Cash and cash equivalents	77.15
	-Bank balance other than cash and cash equivalent	220.68
	- Loans	830.15
	- Others	
	(c) Current tax assets (net)	
	(d) Other current assets	9.00
	Total of Current assets	7238.41
	TOTAL -ASSETS	8938.98

B.	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity share capital	275.34
	(b) Other equity	726.36
	Total of equity	1001.71
2	Liabilities	
	Non-current liabilities	
	(a) Financial liabilities	
	-Borrowings	1636.69
	-Others	
	(b) Provisions	146.80
	(c) Deferred tax liabilities(net)	163.13
	(d) Other non-current liabilities	79.83
	Total of non-current liabilities	2026.45
	Current liabilities	
	(a) Financial liabilities	
	-Borrowings	5685.81
	-Trade payables	42.16
	-Others	
	(b) Other current liabilities	75.23
	(c) Provisions	107.62
	(d) Current tax liabilities (Net)	
	Total of Current liabilities	5910.82
	Total liabilities	7937.27
	TOTAL - EQUITY AND LIABILITIES	8938.98

For HIRA AUTOMOBILES LIMITED



DIN - 06397998

DATE: 14.11.2017

PLACE: CHANDIGARH

MOHAN JUNEJA & CO.



INDEPENDENT AUDITOR'S REVIEW REPORT

TO

To Board of Directors

HIRA AUTOMOBILES LIMITED

Chandigarh

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Limited for the quarter and six months period ended 30th September, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



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MOHAN JUNEJA & CO.



CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTERS

We draw attention to the following matters:

- a. Refer Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April, 2017 and accordingly, the statement has been prepared in compliance with Ind AS.
- b. We have not received the comparative figures including the reconciliation of Total Comprehensive Income for the quarter and six months period ended on 30th September 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and six months period ended 30th September, 2017. These figures have been furnished to us by the Management.

Our Conclusion is not qualified in respect of these matters.

For Mohan Juneja & Co.
Chartered Accountants
Firm Registration/No.020488N



CA Mohan Juneja

M.No. 099825

Date : 14/11/2017

Place : Patiala

M.No. 099825