

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company :

Hira Automobiles Limited

Quarter Ending on :

30-09-2011

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO)	REMARKS
1	2	3	4
I Board of Directors	49 I	Yes	
A) Composition of Board	49 (IA)	Yes	
B) Non Executive Directors Composition and disclosures	49 (IB)	Yes	
C) Other Provisions as to Board and committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 II	Yes	
A) Qualified and Independed Audit Committee	49 (IIA)	Yes	
B) Meeting of Audit Committee	49 (IIB)	Yes	
C) Powers of Audit Committee	49 (IIC)	Yes	
D) Role of Audit Committee	49 (IID)	Yes	
E) Review of Information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49III	N.A	
IV Disclosure	49IV	Yes	
A) Basis of related party transactions	49IV(A)	Yes	
B) Board disclosures	49IV(B)	Yes	
C) Proceeds from Public Issues, rights issues, preferential issues etc.	49IV(C)	N.A	
D) Remuneration of Directors	49IV(D)	Yes	complied with in annual report for 2010-11
E) Management	49IV(E)	Yes	complied with in annual report for 2010-11
F) Share holders	49IV(F)	Yes	complied with at the time of AGM
V C.E.O/ C.F.O Certification	49 V	Yes	complied with in annual report for 2010-11
VI Report on corporate Governance	49VI	Yes	complied with in annual report for 2010-11
VII Compliance	49VII	Yes	complied with in annual report for 2010-11

For Hira Automobiles Ltd.

Lawley
Director