

HIRA AUTOMOBILES LTD
REGD. OFFICE # 20, SECTOR 8-A
CHANDIGARH

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012

Rs in Lacs

Particulars	3 months ended (30.09.2012) July-Sep	Previous 3 months ended (30.06.2012) Apr-Jun	Corresponding 3 months ended in the previous year (30.09.11)	6 months ended (30.09.2012)	Corresponding 6 months ended in the previous year (30.09.11)	Previous accounting year ended (31.03.2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales/Income from Operations	4247.86	6780.51	3476.76	11028.37	7175.06	20563.56
(b) Other Operating Income	317.35	260.13	260.67	577.48	443.47	1079.19
Total (A+B)	4565.21	7040.64	3737.43	11605.85	7618.53	21642.75
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-540.16	173.21	-134.15	-366.95	-786.20	-587.27
b. Consumption of raw materials						
c. Purchase of traded goods	4644.38	6366.46	3488.15	11010.84	7680.45	20588.14
d. Employees cost	201.93	200.67	184.35	402.60	290.58	791.46
e. Depreciation	19.38	16.00	15.20	35.38	29.20	65.03
f. Other expenditure	180.15	165.15	130.13	345.30	272.33	440.72
g. Total	4505.68	6921.49	3683.68	11427.17	7486.36	21298.08
Profit from Operations before Other Income, Interest &	59.53	119.15	53.75	178.68	132.17	344.67
Other Income						
5. Profit before Interest & Exceptional Items (3+4)	59.53	119.15	53.75	178.68	132.17	344.67
6. Interest	70.29	88.14	69.60	158.43	134.70	258.06
7. Profit after Interest but before Exceptional Items (5-6)	-10.76	31.01	-15.85	20.25	-2.53	86.61
8. Exceptional Items						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	-10.76	31.01	-15.85	20.25	-2.53	86.61
10. Tax expense	0.00	5.00	0.00	5.00	3.00	28.44
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax	-10.76	26.01	-15.85	15.25	-5.53	58.17
12. Extraordinary Item (net of tax expense Rs.....)						
13. Net Profit (+)/Loss(-) for the period (11-12)	-10.76	26.01	-15.85	15.25	-5.53	58.17
14. Paid-up equity share capital	275.34	275.34	275.34	275.34	275.34	275.34
(Face Value of the Equity Share is Rs. 10.00 each)						
15. Reserve excluding Revaluation Reserves as per balance	0.00	396.09	396.09	396.09	129.23	448.02
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the	-0.39	0.94	-0.58	0.55	-0.20	2.11
(b) Basic and diluted EPS after Extraordinary items for the	-0.39	0.94	-0.58	0.55	-0.20	2.11
17. Public shareholding						
- Number of shares	117730	117730	117730	117730	117730	117730
- Percentage of shareholding	4.28	4.28	4.28	4.28	4.28	4.28
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of group)						
Percentage of Shares (as a % of the total share capital of the group)						
b) Non-encumbered						
Number of Shares	2635710	2635710	2635710	2635710	2635710	2635710
Percentage of Shares (as a % of the total shareholding of group)	100	100	100	100	100	100
Percentage of Shares (as a % of the total share capital of the group)	95.72	95.72	95.72	95.72	95.72	95.72

Notes:

- The above results have been taken on record by the Board of Directors at their meeting held on 31.10.2012 at 4.30 P.M
- As the revenue from sales of spares and services comes out less than 10% of enterprises total revenue, so disclosure requirements as prescribed in (AS-17) are not applicable.
- Status of Share holders complaints:- Opening Balance=NIL, Received during the quarter=NIL Settled=NIL, Closing Balance=NIL.

Place :- Chandigarh
Date :- 31.10.2012

For Hira Automobiles Ltd

Rahulinder Singh Sidhu
(Chairman)

Standalone Statement of Assets and Liabilities

M/s Hira Automobiles Ltd

Regd Office: # 20, Sector 8 A, Chandigarh

Standalone/ consolidated statement of assets and liabilities.		As at 30/09/2012	As at 31/03/2012
Particulars		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) share capital		27534400	27534400
(b) reserves and surplus		34078165	32553217
(c) money received against share warrants			0
sub - total -shareholders 'funds		61612565	60087617
2 share application money pending allotment		0	0
3 minority interest		0	0
4 non - current liabilities			
(a) long term borrowings		23895317	23264236
(b) deferred tax liabilities (net)		12249671	12249671
(c) other long term liabilities		176019532	113717066
(d) long term provisions		6495762	6495762
sub total non current liabilities		218660282	155726735
5 current liabilities			
(a) short term borrowings		293915280	214410698
(b) trade payables		24962142	85797946
(c) other current liabilities		21314908	51697980
(d) short term provisions		6015215	5428560
sub total current liabilities		346207545	357335184
TOTAL - EQUITY AND LIABILITIES		626480392	573149536
B ASSETS			
1 Non current assets			
(a) fixed assets		133651250	121661114
(b) goodwill on consolidation		0	0
(c) non current investments		1642516	1642516
(d) deferred tax assets (net)		0	0
(e) long term loans and advances		28679642	23059936
(f) other non current assets		0	0
sub total non current assets		163973408	146363566
2 Current assets			
(a) current investments		0	0
(b) inventories		293662434	244864210
(c) trade receivables		95767051	99665141
(d) cash and cash equivalents		33961025	49653503
(e) short term loans and advances		38765189	31962986
(f) other current assets		351285	640130
sub - total - current assets		462506984	426785970
TOTAL - ASSETS		626480392	573149536

Date :-31.10.2012

Place:-Chandigarh

For Hira Automobiles Ltd

 Rahulinder Singh Sidhu
 (Chairman)

RAHUL RAJPUT & ASSOCIATES

CHARTERED ACCOUNTANTS

336-B , Bhai Randhir Singh Nagar, Ludhiana.

Ph. No. 0161-3018342-46

The Shareholders,
Hira Automobiles Limited,
Chandigarh.

Subject: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Ltd for the period ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rahul Rajput & Associates.

Chartered Accountants

Rahul Rajput

Partner

Membership No. 504877

Place: Chandigarh

Date: 31.10.2012

11.(a) Whether charge created or modified outside India

Yes No

(b) In case of charge created or modified outside India on the property situated outside India, the date of receipt of the instrument(s) in india (DD/MM/YYYY)