

HIRA AUTOMOBILES LTD
REGD. OFFICE # 20, SECTOR 8-A
CNANDIGARH


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Rs in Lacs

| Particulars | 3 months ended (30.06.2013) | Previous 3 months ended (31.03.2013) | Corresponding 3 months ended in the previous year (30.06.2012) | Previous accounting year ended (31.03.2013) |
|--|-----------------------------|--------------------------------------|--|---|
| | Unaudited | Audited | Unaudited | Audited |
| (a) Net Sales/Income from Operations | 5751.41 | 7594.61 | 6780.51 | 25092.86 |
| (b) Other Operating Income | 323.12 | 732.91 | 260.13 | 1550.20 |
| Total (A+B) | 6074.53 | 8327.52 | 7040.64 | 26643.06 |
| 2. Expenditure | | | | |
| a. Increase/decrease in stock in trade and work in progress | 1075.16 | -2391.92 | 173.21 | -1986.26 |
| b. Consumption of raw materials | | | | |
| c. Purchase of traded goods | 4452.16 | 10054.71 | 6366.46 | 26432.34 |
| d. Employees cost | 259.17 | 346.13 | 200.67 | 1041.53 |
| e. Depreciation | 25.66 | 28.78 | 16.00 | 80.16 |
| f. Other expenditure | 183.52 | 164.13 | 165.15 | 689.44 |
| g. Total | 5995.67 | 8201.83 | 6921.49 | 26257.21 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 78.86 | 125.69 | 119.15 | 385.85 |
| 4. Other Income | | | | |
| Profit before Interest & Exceptional Items (3+4) | 78.86 | 125.69 | 119.15 | 385.85 |
| 6. Interest | 91.38 | 64.15 | 88.14 | 259.66 |
| 7. Profit after Interest but before Exceptional Items (5-6) | -12.52 | 61.54 | 31.01 | 126.19 |
| 8. Exceptional Items | | | | |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | -12.52 | 61.54 | 31.01 | 126.19 |
| 10. Tax expense | | 15.00 | 5.00 | 30.00 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | -12.52 | 46.54 | 26.01 | 96.19 |
| 12. Extraordinary Item (net of tax expense Rs.....) | | | | |
| 13. Net Profit ()/Loss(-) for the period (11-12) | -12.52 | 46.54 | 26.01 | 96.19 |
| 14. Paid-up equity share capital | 275.34 | 275.34 | 275.34 | 275.34 |
| (Face Value of the Equity Share is Rs. 10.00 each) | | | | |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous | 531.69 | 544.21 | 422.10 | 544.21 |
| 16. Earnings Per Share (EPS) | | | | |
| (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | -0.45 | 1.69 | 0.94 | 3.49 |
| (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | -0.45 | 1.69 | 0.94 | 3.49 |
| 17. Public shareholding | | | | |
| - Number of shares | 117730 | 117730 | 117730 | 117730 |
| - Percentage of shareholding | 4.28 | 4.28 | 4.28 | 4.28 |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| Number of Shares | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | | | | |
| Percentage of Shares (as a % of the total share capital of the Company) | | | | |
| b) Non-encumbered | | | | |
| Number of Shares | 2635710 | 2635710 | 2635710 | 2635710 |
| Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | 100 | 100 | 100 | 100 |
| Percentage of Shares (as a % of the total share capital of the Company) | 95.72 | 95.72 | 95.72 | 95.72 |

- The above results have been taken on record by the Board of Directors at their meeting held on 31.07.2013 at 4.30 P.M.
- As the revenue from sales of spares and services comes out less than 10% for enterprises total revenue so disclosure requirements as prescribed in (AS-17) are not applicable.
- Status of Share holders complaints - Opening Balance=NIL, Received during the quarter=NIL Settled=NIL, Closing Balance=NIL

Place - Chandigarh
Date 31.07.2013

For Hira Automobiles Ltd

Rehalinder Singh Sahu
(Chairman)

**PANKAJ CHUGH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

28, Karkhas Colony, Near Rose Garden Patiala-147001

Contact No. 09463818182

The Shareholders,
Hira Automobiles Limited,
Chandigarh.

Subject: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Ltd for the period ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pankaj Chugh & Associates
Chartered Accountants

(Pankaj Chugh)
Prop.

Membership No. 52

Place: Patiala

Date: 31.07.2013

