

**HIRA AUTOMOBILES LTD**  
REGD. OFFICE SCO 348-349, SECTOR 34-A  
CHANDIGARH

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011**

Particulars	3 months ended (31.12.2011)	Previous months ended (30.09.2011)	Corresponding 3 months ended in the previous year (31.12.10)	9 months ended (31.12.2011)	Corresponding 9 months ended in the previous year (31.12.10)	Previous accounting year ended (31.03.2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Net Sales/Income from Operations	6235.28	3476.76	5236.95	13410.34	12979.70	18984.19
b) Other Operating Income	406.92	280.67	215.15	850.39	580.43	804.68
Total (A+B)	6642.20	3737.43	5452.10	14260.73	13560.18	19788.87
c) Expenditure						
1. Increase/decrease in stock in trade and work in progress	1481.15	-134.15	50.47	694.95	-466.08	-536.26
2. Consumption of raw materials						
3. Purchase of traded goods						
4. Employees cost	4764.33	3488.15	5083.50	12444.78	13067.88	18963.93
5. Depreciation	212.94	184.35	122.05	503.52	362.51	667.36
6. Other expenditure	16.1	15.20	10.09	45.30	40.24	49.32
Total	6614.67	3683.68	5396.80	14101.03	13350.43	19535.98
Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	27.53	53.75	55.30	159.70	209.75	252.89
Other Income						
Profit before Interest & Exceptional Items (3+4)	27.53	53.75	55.30	159.70	209.75	252.89
Interest	48.50	69.60	25.20	183.20	114.72	139.17
Profit after Interest but before Exceptional Items (5-6)	-20.97	-15.85	30.10	-23.50	95.03	113.72
Exceptional Items						
Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-20.97	-15.85	30.10	-23.50	95.03	113.72
9. Tax expense	0.00	0.00	4.00	3.00	22.00	51.44
10. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	-20.97	-15.85	26.10	-26.50	73.03	62.28
11. Extraordinary Item (net of tax expense Rs. ....)						
12. Net Profit (+)/Loss(-) for the period (11-12)	-20.97	-15.85	26.10	-26.50	73.03	62.28
13. Paid-up equity share capital	275.34	275.34	275.34	275.34	275.34	275.34
14. Face Value of the Equity Share is Rs. 10.00 each						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous	396.09	396.09	223.25	129.23	129.23	396.09
16. Earnings Per Share (EPS)						
17. Basic and diluted EPS before Extraordinary items for the period, for the year to	-0.76	-0.58	0.95	-0.96	2.65	2.26
18. Basic and diluted EPS after Extraordinary items for the period, for the year to	-0.76	-0.58	0.95	-0.96	2.65	2.26
19. Public shareholding						
20. Number of shares	117730	117730	117730	117730	117730	117730
21. Percentage of shareholding	4.28	4.28	4.28	4.28	4.28	4.28
22. Promoters and Promoter Group Shareholding						
23. Pledged / Encumbered						
24. Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
25. Percentage of Shares (as a % of the total shareholding of promoters and promoter						
26. Percentage of Shares (as a % of the total share capital of the Company)						
27. Non-encumbered						
28. Number of Shares	2635710	2635710	2635710	2635710	2635710	2635710
29. Percentage of Shares (as a % of the total shareholding of promoters and promoter	100	100	100	100	100	100
30. Percentage of Shares (as a % of the total share capital of the Company)	95.72	95.72	95.72	95.72	95.72	95.72

The above results have been taken on record by the Board of Directors at their meeting held on 31.01.2012 at 4.30 P.M.

As the revenue from sales of spares and services comes out less than 10% of enterprises total revenue,

disclosure requirements as prescribed in (AS-17) are not applicable.

Status of Share holders complaints:- Opening Balance=NIL, Received during the quarter=NIL

settled=NIL, Closing Balance=NIL.

Place :- Chandigarh

Date :- 31.01.2012

For Hira Automobiles Ltd

Kuldeep Singh Bhattal  
(Whole time Director)

The Shareholders,  
Hira Automobiles Limited,  
Chandigarh.

**Subject: Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results of Hira Automobiles Ltd for the period ended 31<sup>st</sup> December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehta Sharma & Associates.  
Chartered Accountants

Mohit Sharma  
Partner  
Membership No: 501072  
Place: Patiala  
Date: 31.01.2012