

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company :

Hira Automobiles Limited

Quarter Ending on :

30-09-2012

| PARTICULARS | CLAUSE OF LISTING AGREEMENT | COMPLIANCE STATUS (YES/NO) | REMARKS |
|---|-----------------------------|----------------------------|--|
| 1 | 2 | 3 | 4 |
| I Board of Directors | 49 I | Yes | |
| A) Composition of Board | 49 (IA) | Yes | |
| B) Non Executive Directors Composition and disclosures | 49 (IB) | Yes | |
| C) Other Provisions as to Board and committees | 49 (IC) | Yes | |
| D) Code of Conduct | 49 (ID) | Yes | |
| II Audit Committee | 49 II | Yes | |
| A) Qualified and Independed Audit Committee | 49 (IIA) | Yes | |
| B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| C) Powers of Audit Committee | 49 (IIC) | Yes | |
| D) Role of Audit Committee | 49 (IID) | Yes | |
| E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III Subsidiary Companies | 49III | N.A | |
| IV Disclosure | 49IV | Yes | |
| A) Basis of related party transactions | 49IV(A) | Yes | |
| B) Board disclosures | 49IV(B) | Yes | |
| C) Proceeds from Public Issues, rights issues, preferential issues etc. | 49IV(C) | N.A | |
| D) Remuneration of Directors | 49IV(D) | Yes | complied with in annual report for 2011-12 |
| E) Management | 49IV(E) | Yes | complied with in annual report for 2011-12 |
| F) Share holders | 49IV(F) | Yes | complied with at the time of AGM |
| V C.E.O/ C.F.O Certification | 49 V | Yes | complied with in annual report for 2011-12 |
| VI Report on corporate Governance | 49VI | Yes | complied with in annual report for 2011-12 |
| VII Compliance | 49VII | Yes | complied with in annual report for 2011-12 |




CHAIRMAN
HIRA AUTOMOBILES LTD.